

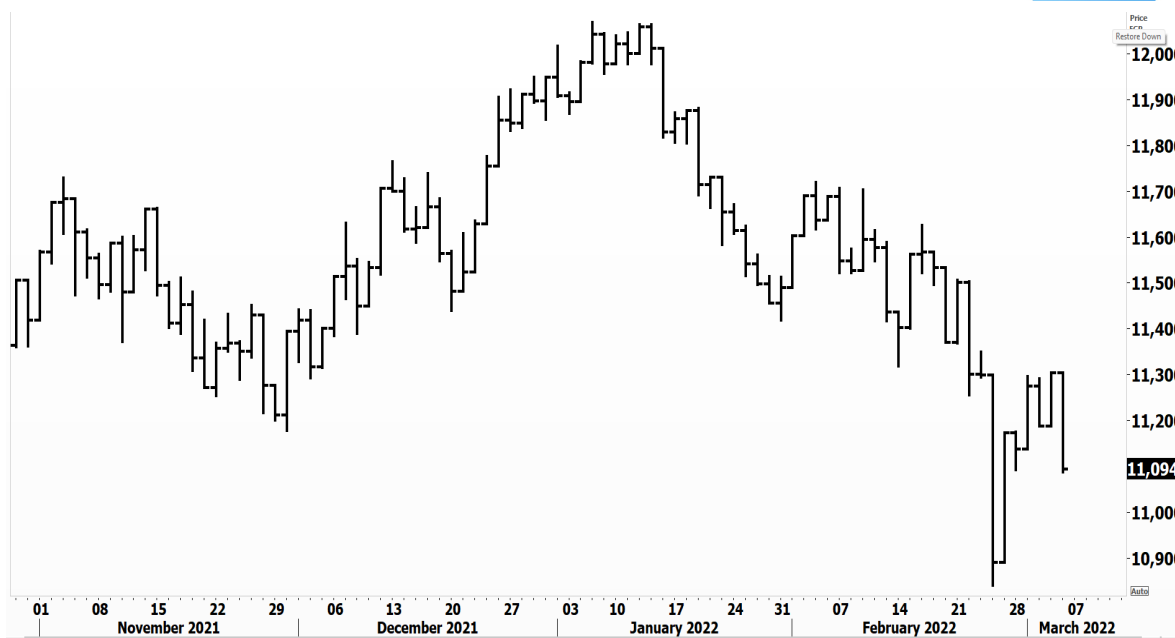


PIONEERSECURITIES

TECH TO THE POINT

7-Mar- 2022

This report must be read with the disclaimer
on the last page



Last	11,094.66
High Today	11,665.49
Low Today	11,590.25
Volume	M 55.926
First Support	10,800
Second Support	10,650
First Resistance	11,300
Second Resistance	11,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-0.71%
1 MONTH	-4.67%
1 QUARTER	-2.69%
1 YEAR	-2.11%
YTD	-7.15%

Analysis

Unfortunately, things are still weak and bearish. The inability of the index to break above 11,300 is a bad signal for the market. This is why placing strict stops is the most important thing to do.

The EGX 30 already hit a stop yesterday, by breaking 11,200 to the downside. This should lead the index back near its lows at 10,800. If the EGX 30 approaches once again this low it will risk breaking it, which will lead to a new market crash that will lead the market to unbelievably low levels.

We have only one good news among this ugliness. The 11,300 is now an important short-term resistance to watch. Thus, we can plan our trading strategy in an easier way now. A breakout above 11,300 will trigger a nice entry signal.

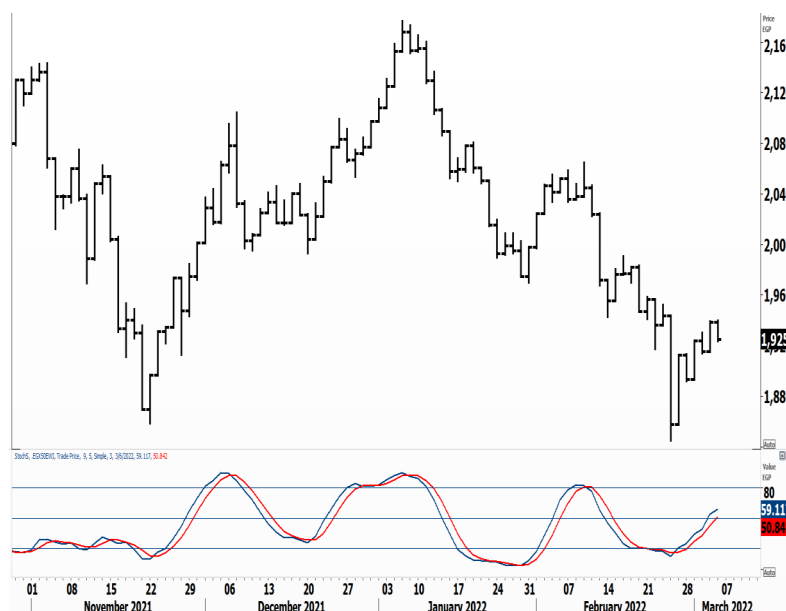
Our recommendation is to sell whether the market rebounds or not, and place your re-entry clearly above 11,300. Any rise that fails breaking this minor peak is a clear sell.

Egyptian Equal Weights Index .EGX 50

Analysis

Since the EGX 50 did not break upwards, selling is our recommendation. Even though the index did not fall like its 30 counterpart, we recommend selling because the whole market is affected by the overall bearishness.



The EGX 50 will fall along with other market indices, and our re-entry will be triggered if the 1,950 level is broken to the upside.



Resistance



No stocks broke their resistance yesterday

Support



- DOMT**  On its way to hit never seen lows, which will lead the stock to very low levels. We do not have targets as the stock can reach any prices to the downside. Any rise is a clear chance to sell. Only a break above 4.6 will trigger a re-entry. Any rise before this breakout is a sell!
- CIEB**  Triggered a confirmed sell signal after breaking support. Position holders are recommended to sell their positions. No entry is recommended before a clear breakout above 8.6. Any rise is a chance to get out.

Testing

Support

- ORAS**  Expected to violate 68, which will trigger a confirmed sell. Such a breakdown will lead ORAS near early fifties.
- SWDY**  Unfortunately, it looks like SWDY will break below 7.8 which will have bearish implications on the stock. If this support is violated, the stock will probably approach 6.

Resistance

- SKPC**  Based on the current market performance we actually do not recommend SKPC even if it breaks 8 to the upside. We might see a short-term rise to the 8.6-8.7 if the stock breaks above 8. A very risky trade though.
- AMOC**  A break above 3.95 might lead the stock near 4.2. Also a very risky trade that is not recommended. The market is very weak still.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

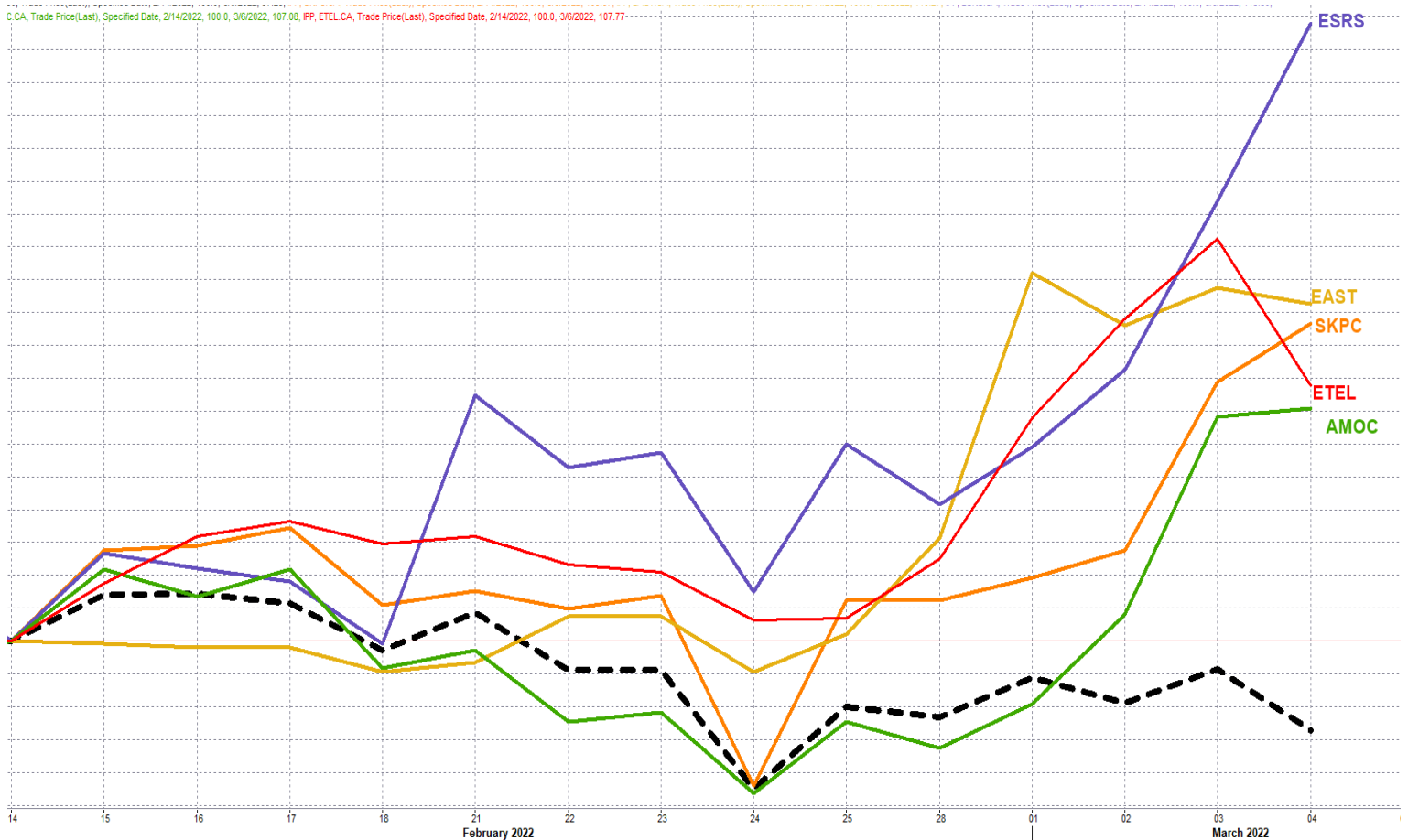
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	46.1	45.9	44	49	51.8	↓	P.Sell	51.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.39	8.8	8.47	10	10.7	↓	P.Sell	10.7
ABUK.CA	ABU QIR FERTILIZERS /d	21.6	20.5	19.5	22.11	22.9	↔	Hold	20.5
EAST.CA	EASTERN CO/d	11.61	11.2	10.85	12	13	↑	Hold	10.85
HRHO.CA	EFG HERMES HOL/d	17.31	17	15.9	18	18.8	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	8.96	8.5	8	9.5	10	↔	Hold	8.5
EKHO.CA	EGYPT KUWAIT H/d	1.431	\$1.393	\$1.35	\$1.45	\$1.49	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	19	18.4	17.5	19.47	20.5	↔	Hold	17.5
SWDY.CA	ELSWEDY ELECTR/d	8.05	7.8	7.4	8.44	8.95	↓	P.Sell	8.95
ETEL.CA	TELECOM EGYPT/d	18.59	18.37	17.35	19.75	20.7	↑	Hold	17.35
EKHOA.CA	EGYPT KUWAIT HOLDING CO	20.81	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.67	4.55	4.35	4.85	5.1	↔	Hold	4.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	90.03	82.6	80	95	100	↔	Hold	95
CIEB.CA	CREDIT AGRICOL/d	7.57	7.5	6.9	8.08	9	↔	Hold	8.08
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.03	10.5	9.2	11.5	12.2	↓	P.Sell	12.2
HDBK.CA	HOUSING AND DEVELOPMENT BANK	40.79	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.93	3.75	3.4	4	4.21	↔	Hold	3.4
ISPH.CA	IBNSINA PHARMA/d	3.22	3.17	3	3.5	3.7	↓	Hold	3.7
ESRS.CA	EZZ STEEL/d	15.1	13.85	12.5	15.5	16.55	↔	Hold	13.85
MNHD.CA	NASR CITY HOUSE/d	1.982	1.9	1.85	2.13	2.2	↓	P.Sell	2.2
HELI.CA	HELIOPOLIS/d	5.13	4.75	4.4	5.5	5.85	↓	P.Sell	5.85
SKPC.CA	SIDI KERIR PET/d	7.94	7.64	6.9	8.04	8.32	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	5.8	5.5	5.15	6	6.5	↑	Hold	5.15
PHDC.CA	PALM HILL DEV /d	1.52	1.49	1.43	1.65	1.75	↓	P.Sell	1.75
ORAS.CA	ORASCOM CONSTRUCTION	68.5	68	62	72	75	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.05	8	7.8	8.5	8.85	↔	Hold	8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6	5.7	5	6.35	6.7	↓	P.Sell	6.7
CCAP.CA	CITADEL CAPITA/d	1.479	1.43	1.363	1.48	1.55	↔	Hold	1.363
ORHD.CA	ORASCOM EGYPT/d	4.3	4.2	3.4	4.7	4.95	↓	P.Sell	4.95
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.15	2.04	1.9	2.28	2.4	↔	Hold	2.04
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.5	12.9	11.87	14	14.5	↓	Hold	14

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.